

## Message Text

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PAGE 01 WINNIP 00334 132126Z

15  
ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07

OPIC-03 /105 W  
----- 121086

R 132100Z AUG 76  
FM AMCONSUL WINNIPEG  
TO AMEMBASSY OTTAWA  
INFO SECSTATE WASHDC 1687  
AMCONSUL TORONTO

LIMITED OFFICIAL USE WINNIPEG 0334

E.O. 11652: N/A  
TAGS: EMIN, EINV, CA  
SUBJ: SASKATCHEWAN BUYS DUVAL POTASH MINE -- DUVAL  
COMMENTS

REF: WINNIPEG 331, 332

1. IN ADDITION TO COMMENTS FURNISHED REFTELS, GEORGE ATWOOD, PRESIDENT OF DUVAL, HAD THE FOLLOWING PERSONAL OBSERVATIONS WHICH HE WOULD PREFER NOT BE ATTRIBUTED TO HIM SINCE HE HAD NOT CLEARED THEM WITH PENZOIL, DUVAL'S PARENT COMPANY. ATWOOD REPEATEDLY NOTED THAT DUVAL WAS A "WILLING SELLER" AND ALTHOUGH THE GOS HAD NOT BEEN HEAVY-HANDED IN THE NEGOTIATIONS, IT WAS INESCAPABLE THAT THE ENABLING LEGISLATION TO EXPROPRIATE WAS OMNIPRESENT.

2. DUVAL HAD EARLIER PUT OUT A RELEASE TO THE SEC INDICATING A TENTATIVE FIGURE OF \$130 MILLION, SO THAT  
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FINAL PRICE OF \$128.5 MILLION WAS AN "ACCEPTABLE OFFER"

UNDER THE CIRCUMSTANCES.

3. EMPHASIZING THAT THIS WAS A PERSONAL COMMENT, ATWOOD  
SAID "IT COULD HAVE BEEN A HELL OF A LOT WORSE."  
HUTSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SALES, PERSONAL OPINION, POTASSIUM, MINING INDUSTRY  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** BoyleJA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976WINNIP00334  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760312-1086  
**From:** WINNIPEG  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760853/aaaabugk.tel  
**Line Count:** 66  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 WINNIPEG 331  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** BoyleJA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 APR 2004 by ellisoob>; APPROVED <03 AUG 2004 by BoyleJA>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SASKATCHEWAN BUYS DUVAL POTASH MINE -- DUVAL COMMENTS  
**TAGS:** EMIN, EINV, CA, (ATWOOD, GEORGE)  
**To:** OTTAWA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006